SLUKET

OXC-4553
COPT 2 of 3

6 March 1963

MIMORANDOM FOR THE RECORD

SUBJECT: Consurrence in Contract No. JM-1940 with Hughes Aircraft Company, Culver City, California, Project OXCART

- 1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in Paragraph 6.
- 2. Contract No. JM-1940 covers the procurement of a Study on the A-12 vehicle. The study is expected to take approximately four (4) months. Contractor will furnish engineering, analytical and computing services utilizing senior personnel. Data is to be supplied by the Agency on which studies are to be based. The Contract has been issued on a CPFF basis because of the uncertain number of hours the study will take. The detailed statement of work is attached to the contract. The rates quoted are in accordance with approved rate of the cognizant military department at the Contractor's and the direct hours appear fair and reasonable for the work contemplated.
- 3. Contract No. JM-1940 obligates an amount of \$57,930.00 chargeable to OSI/DD/I funds transferred to OSA/DD/R for the above purpose in FY 1963. By concurrence to this memorandum the Chief, Budget and Finance Branch signifies that sufficient funds are available for this obligation.
- 4. The services and equipment being produced by this Contract No. JM-1940 are in furtherance of the OXCAMT Program,

5. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956 which, in effect, results in all covert expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of authority under Section 8(b) of Public Lew 110, 81st Congress (formerly 10(b) - see 85-507 dated 7/7/58) for each contract.

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6. Concurrence in Contract No. JM-1940 is recommended.

